Sharp Advances in Tobacco Bonds-Beet Sugar Makes New High Record - Russia's Crop Report Shows Shortage.

panies. ence is developing into a new cause of Russia issued an official estimate of trade depression.

NEW YORK STOCK MARKET. WASHINGTON STOCK MARKET.

Sales-Regular call. 12 o'clock poor.

aler, 10 at 25t.

Georgetown Gas Se.
Washington Gas cert. 3RAILROAD HONDS.
Capital Tractice Se.
Austroitis & Potensie Se.
Austroitis & Potensie Se.
City & Suberthan Se.
City & Suberthan Se.

Mergenithaler, 10 at ize. After call: Norfolk & Washington Steambeat 5s, \$100 at 1044, Potomac Electric cons. 5s, \$1,000 at 1074, \$1,000 at

PUBLIC UTILITY STOCKS

TYPE MACHINE STOCKS.

CURB MARKET.

iraden Copper.... iritish Columbia Copper...

minuit Central
irrora Copper
soldfield Florenes
recret Castnes
niterountinental Rubber
cert Lake
a Rices
fanhatian Transit
fanhatian Transit
fanon Valley
flore Co. of Atherica
(result Hills.

Quotations furnished by W. S. Hibbs & Co., mem-

SALE OF SHARES BY HOURS

RAILROADS.

mentalitid Gas. N. Y. 188

ren. Products Hef. com. 11%
stilles Securities. 24%
stilles Securities. 184
ren. Herrestro term. 184
ren. Herrestro term. 198
renational Paper, 194
de Gaalight com. 196
ren. Securities. 198
ren. Securities. 198
ren. 198
re

"Eq. dividend, I per cent.		
BOSTON COPPER STOC	KS.	
Quotations furnished by W. B. Htb		Pa.
numbers of the New York Stock Excha		
	lid.	Asked
Adventure		- 49
Bobemia	3.76	2
Butte Coalition	74%	35
Calumet & Aricons	47	67%
	287	365
Copper Bange	51%	30.
East Butie	276	9%
Franklin	5%	- (7)
Indiana	-6%	- 75
La Salle	656	4%
Maxim Valley	- 2	75
Mergenthaler 2	30:	237
Michigan	1	14
Mohawk	39%	299
North Butte	22%	25
North Lake	65	- 65
Old Dominion	#	- 36
Opens	1%	15
Oscenia	55	- 56
Parrott	815	. 9
Quing	58	50
Shannon	T	7%
South Lake	3%	45
BWILL	26	300
Late	26%	28%
Temerack	22	28
Study	4	374
Ctah Consolidated	34%	35%
Victoria	1%	1.1%
Wileyeine	20	- 00

A fair demand for certain bonds was shown in the local market yesterday but no free trading was evidenced. Washington Railway and Electric 4s met the strongest demand and sold to a face value of \$10,000 at \$5\$.

Washington Gas was sold without the quarterly dividend, but undersold Thursday the stock sold for early a point in addition to the amount deducted for the dividence of the openion of the strongest demand and sold to a face value of \$10,000 at \$5\$.

Washington Gas was sold without the quarterly dividend, but undersold Thursday the stock sold for early a point in addition to the amount deducted for the dividence of the openion of the stock sold for early the openion of the stock sold for the dividence of the openion of the stock sold for the dividence of the openion of the stock sold for the dividence of the openion of the stock sold for the dividence of the openion of the stock sold for the dividence of the openion of the stock sold for the dividence of the openion of the stock sold for the dividence of the openion of the stock sold for the dividence of the openion of the stock sold for the dividence of the openion of the stock sold for the dividence of the openion of the stock sold for the dividence of the openion of the stock sold for the dividence of the openion of the stock sold for the dividence of the openion of the stock sold for the dividence of the openion of the stock sold for the dividence of the stock sold for the dividence of the stock sold for the dividence of the stock of the sto quarterly dividend, but undersold Thurs-day's mark nearly a point in addition to the amount deducted for the dividend. Thursday the stock sold for SN₂. Yes-terday the opening price, 86%, reflected about the same level, taking into ac-count the loss of the quarterly dividend of \$1,20. All below that, and the price was pretty generally 86, reflected a net loss under Thursday.

Crop Report Shows Shortage.

New York, Oct. 13.—Honds of the American Tobacco Company, both the 4s and 6s, were traded in on a heavy scale to day, with sharp advances in both is Sues. American Rest Sugar was an issue to make high records. Cotton made new to make high records. Cotton made anotherment of a bad harvest in Russian and the contract of the company and the sue to make high records. When a data on the part of partial crop failures in that part of anotherment of a bad harvest in Russian and the contract of the company part of them. The failure in the latest pay par, and they insist on its fuffillment. It would be absured, of course the shortage of failure in the pay par, and they insist on its fuffillment. It would be absured to the corn accept and the pay par, and they insist on its fuffillment. It would be absured to the corn accept and the market suggests that the insiders are willing to let the company pay par for them. The failure in the latest to pay par, and they insist on its fuffillment. It would be absured to the corn accept and the market suggests that the insiders are willing to let the company pay par for the security. They claim that the hond is a contract to pay par, and they insist on its fuffillment. It would be absured to the corn accept and the market suggests that the insiders are willing to let the company pay par for them. The far the company pay par for them. The far the company pay par for them. The far the company pay par for the security. They claim that the hond is a contract to pay par, and they insist on its fuffillment. It would be absured to the pay par that the honds are willing to the company pay par for them. The far the company pay par for them. The far the company pay par for them. The far the company pay par for the security of the contract of the pay was the pay pay that that the honds is a contract to pay pay the contract of the pay pay the pay are pay that that the hond is a contract to pay pay the pay the pay that the contract pay pay the pay that the pay the pay Eleven members of the Washington Chapter, American Institute of Banking, qualified for the certificate of proficiency

"One of the objects of this holding corporation will be to establish in the Diatrict of Columbia profitable industries for the purpose of manufacturing specialities are other articles of merchandises as the julgment of its board of directors may decide upon.

"Another object in view prompting the organization of such a corporation is to give profitable employment to our young men and women, who have but little opportunity with our present surroundings for the display of either present or further than the organization of the true business ability, or in some instances supply the home with necessary comfort.

stances supply the home with necessary
of the hoding corporation shall be intrusted to thirty directors, chosen an
nually from the stockholders of this
corporation. These directors shall be
elected in blocks of ten, to serve for
three years each. Whether they shall
immediately succeed themselves or not.
The directors of the holding corporation shall elect from their members a
president, two vice presidents, and a
treasurer. They shall also elect a secretary, but not necessarily from their
membership."

Will Explain Merger Plan.

A meeting is being arranged between the merger committee of the Alabama Consolidated Coal and Iron Company and the preferred stockholders of that corporation for Monday in Baltimore, and Liv. (etc. 2002.09) do., straight, 4.66a.15; do., which details of the plan to merge the Alabama Consolidated with the Southern Iron and Steel Company will be fully explained to the preferred shareholders. Under the plan as outlined, the presented stockholders are to exchange their stock of the Alabama Consolidated for that of the new corporation on the basis of 100. The common stockholders are

which the company is to erect on prop-erty recently purchased in New York City, at the cost of approximately \$1,000,000.

The twenty-first annual convention of of eleven standing committees will be prethe association. Officials of all the im-portant railroads in the country will at-tend the meeting.

portant railroads in the country will attend the meeting.

The Comptroller of the Currency has issued a statement showing the condition in operation in the country on June 1, 1911. Reports from practically very incorporated bank in the United States and from a large precentage of private banks are good and constant demand for prime milling from a large precentage of private banks.

The banks furnishing reports in 1919, and 1820 more than in 1920.

The banks reported as of June 7, 1911.

The Junks reported as of June 7, 1 from a large precentage of private bank-ing concerns are included in this state-ment. The banks furnishing reports number 24,571, being 1,776 more than re-ported in 1910 and 1,880 more than in 1909. The banks reported as of June 7, 1911, include 7,277 national 1,584 State, 1,884 mutual and stock savings, and 1,116 priv-ate banks, and 1,251 loan and trust com-rantes. The total resources of all these banks amount to each 25,275 me.

canics. The total resources of all these banks amount to over \$23,231,500,000.

A brief analysis of the resources and liabilities abows loans of \$12,047,300,000; cash on hand, \$1,552,700,000; capital, \$1,852,900,000; cash on hand, \$1,552,700,000; capital, \$1,862,900,000; cash on hand, \$1,552,700,000; capital, \$1,802,900,000; cash on discources abow a gain of \$1,181,700,100; cash in the second secon bank, \$125,500,000; capital, \$72,400,000; sur-plus and profits, \$12,000,000, and indi-vidual deposits, \$525,600,000.

MISCELLANEOUS BONDS.

٠	Greene Causines 5		53m	
- 1				New York, Oct. 13,-Closing quotations of mir
6 I	Intercontinental Rubber		9/12	cellaneous bonde:
			2%	Allis-Chalmers Se
и			4 1-16	Allis-Charmers Se
•		74	3 000	American Tobacco da
			116	American Tobacco ts
			414	A. T. & S. F. gel. 48
ŧ.		15-16	3	A., T. & S. F. 191. St
91	Neverl-Utah M. & S. Corp	94	46	A., T. & S. F. ort. 48
91	Nipindag Mines Company T	No.	7%	Baltimore & Ohio p. l. 35gs 125
à	Ohio Copper P	56	114	Baltimore & Ohio gold to
Н	Stawnide Coalition 4	(7-		Chraspeake & Ohio cet, 45s
6		5-M	17-16	C., B. & Q. joint 4s
	flioux			C., Mil. & St. Paul deb. 4s, 1954 275
6	Utilted Copper 1		1%	C., R. I. & P. col. 4s
-1	United Copper ptd			Distillers' Securities Corporation is U
6		7-16	3 5-16	Lake Shore 4s, 1931
	***************************************			Merchant Marine 454
	STREET WARM SEASON			Norfolk & Western cet, in
ы	NEW YORK MONEY	Υ.		Northers Pacific de
1	The state of the s			Oregon Short Line rfg. 64
٠l	New York, Oct. 13Money on call	44 the	mark.	Pacific T. & T. 50
1	exchange to-day opened at 3% per o	weed - July	afrance.	Pennsylvania Dia, 1915
ч	The lowest, This closing, Th. Most, o		direct.	
П	loans were made at 2% per cent.	of ros	ent a	San A. & A. P. (8
П	The inquiry for fixed dates remains			Southern Pacific cet, 4s
24	consequently business in the time in	a someti	mints.	Southern Parific rig. 6s
٩	is dult and featureless. Rates remain	ment 1	PRIMAC	Southern Ratiway Se 1875
П	at Phal's for sixty days; 3% for nines	at more	stiged	Southern Railway 4s 795
ч		gl. gran	, sed	Texas Co. cet, 6s
я	Phat for four and six months.	See See		Third Avenue 4s, trust on cife, stamped 68
1	Commercial paper to unchanged at 4%	fage bea	CENT.	U. S. Steel S. P. Sa
91	for the best names.		CIL	Wabsalt rftlg. 4s
٩J	London discounts, 3% per cent, unch			Watesh-P. T. let &, central trust co. ctfs 63
а	discounts, Ma per deat, unchanged. Bed	tin disc	ounts,	Western Maryland 48
3	6's per cent, up is		F (5) A	Total sales, \$5,385,000,

	Philadelphia	116,407,000		
	St. Louis	81,024,600	2.4	
١	Karaaa City	36,419,000	400.0	
	Pittsberry	38,754,000	-	
ı	San Francisco	37,400,000	-	
١	Baltimore	30,T30,000	****	
Ü		19,654,000		
٠	Minneapolis	27,917,000	2.6	
ŧ	Cleveland	17,258,000	.9	
	New Orleans	19,425,000	4444	
ı	Detroit	12,437,000	8.5	
1	Omaka	13,726,000	0.000	
3	Los Angeles	11,486,000	4400	
8	Leuisville	10,410,630	2750	
	Milwaukra	15,658,000	11.7	
	Smattle	10,455,000	1000	
	St. Paul	10, 737, 608		
j	Atlanta	15,180,000	20.0	
۱	Pertand, Oreg	11,153,000	4114	
	Buffalo	8,845,000	4770	
,	Denser	10,632,000	2.5	
	Indianapolis	9,325,000	40.00	
	Providence	6,415,000	44.00	
ì	Richmond	6,903,000	447.5	
ľ	Washington, D. C	T,584,900	15.0	
	St. Joseph	6,777,009	1.5	
1	Fort Worth	1,502,000	1,0000	
٠	Memphis	9,294,000	\$6.7	
	Saft Lake City	6,795,000	6.T	
,		5,140,000	17375	
1	Albany	4,295,009	1.3	
	Taesma	3,836,000	4177	
٩	Oakland, Cal	2,479,000	1777	
		2 9972 7986		

n.I		mid.	
	5 790 E 100	10014	^
	2s. registered, 1930	10079	
- 0	Ds. coupen. 1930	2017	
	50, registered, 1905-18	101%	
12-1	3s. coupon, 1996-18	16176	
1.0	Se, registered, 1955	1150	
ın	64. postbon, 1905	113%	
n#	Panama Conel 39-30 year la, reg., 1956.,	100%	

Quotations given below are for large lots. Jobbers' Contations given, below for for large but prices are higher.

EUGS-Near-by fresh Virginia, Mari, Tonnessee,

mm.

BUTTER-Eigin fancy, NVaRbi; Western firsts,

known as the District of Columbia Holding Corporation, the capital of which shall be not less than \$25,000, divided into preferred stock, each share of which shall sell for \$10.

The payments for said stock shall be \$5 per share, cash or when called for, and \$1 per share monthly until paid in full. With each share of preferred stock there shall be given one share of common stock.

stock of the Alabama Consolidated for that of the new corporation on the basis of 152. The common stockholders are treated more liberally than were the preferred shareholders, and since the plan was made public, some of the preferred holders have made the statement that they favor a demand being made for a cash settlement.

B. & O. to Build Warrhouses.

It is expected that the Baltimore and Ohio Railroad will shortly begin construction work on the new warchouses which the company is to erect on propset. Settlements of the company is to erect on propset. The company is to expect the company is to erect on propset. The company is to expect the company is

FINANCIAL

FINANCIAL

FINANCIAL

Under U. S. Government Control.

This bank owes its steady and sturdy

THESE are the advantages that count in hav-

growth to the fact that ALL of its depositors

Whether you have much or little to deposit, you can place it to best advantage in either of

Why not make the initial deposit to-day? 3% compound interest paid on savings.

IF We handle COMMERCIAL as well

Safety, Satisfaction, and Profit.

enjoy such advantages.

our two banking houses.

ing a savings account.



Compound Interest

Paid on Savings Accounts. as SAVINGS accounts at our Central Branch, cor. 7th st. and Pa. ave.

E. Quincy Smith....President George P. Foster, Henry J. Goodman, Frank P. Milburn S. W. WoodwardV. Pres. Samuel M. Jarvis, Joseph E. Ralph, Wilton J. Lambert. 4. E. Randle, F. L. Siddons, E. L. Lee D. Latimer, W. H. Lynn. W. A. E. W. H. Lynn. M. A. Winter. W. Reginald Lewis, Asst. Treas.

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DIRECTORS:

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HEAD BANK, 710 14th St. CENTRAL BRANCH, 7th and Pa. Ave.

Regular banking hours, 9 a. m. to 3 p. m.; Saturdays, 9 a. m. to 12 m., and at CENTRAL BRANCH SATURDAY NIGHTS from 6 to 9, for DEPOSITS ONLY. Open on 1st, 2d, 3d, 16th, and 17th until 5 p. m., for DEPOSITS ONLY

KALBFUS' PROBE MONDAY.

Office Will Be Investigated.

Commissioner Rudolph announced yes-

WEEKLY REVIEW OF TRADE

Dun and Bradstreet Report Conditions Generally Favorable-Retail Trade Is Improving.

New York, Oct. 12-Dun's review, Octo- | New York, Oct. 13.-Bradstreet's to-mor

ber 14, will say:

"Measured by every important test, the volume of business is larger thun at the corresponding period last year, and it is gradually expanding, and the reports from the leading trade centers during the week being especially cheerful.

Sew 10fk, Oct. 12.—Bradstreet's to-morrow will say: Trade conditions over the week still show the effects of conservatism dominating demand in all lines, but on being the leading trade centers during the week being especially cheerful.

stradually expanding, and the reports from the leading trade centers during the week being especially cheerful.

This appearance of increased activity is particularly shown in the dry goods trade, most of the branches of which, and particularly in cotton, a brisker movement is reported, and more mills are resuming production. Increasing activity is also reported in whose, and the sales of leather make up a respectable total. "In iron and steel the business, judging from the latest report of unfilled orders by the principal producers, while showing a slight reduction from last year and greater resistance appears to concessions in prices. There is a better railroad demand to rolling stock and the structural demand is also improved. "During the past fortnight there has been a notable reduction in the number of idle cars, a sure indication of increased traffic, a fact which is further confirms. The first week and the sense trade and the structural demand to also improved traffic, a fact which is further confirms. Business failures for the week ended to the color of the country's mills is unquestionably been and imitting orders frequent, but the output of the country's mills is unquestionably the country's mills is unquestrationally to the country of morths post. The reports as to building activity show that operations of a year ago, but the lumber trade is still rather duil. The machina tool trade is dull, but as a whole, with the centers reporting activity few and far between.

The fewelry trade is more active, and the since trade likewise. The from and the structural demand is also improved. "Business failures for the week ended to the country's mills is unquestrationally larger at present than for a number of months post. The reports as to building activity show that operations of a year ago, but the lumber trade is still rather duil. The machina too of a year ago, but the lumber trade is a fairly well employed, a fewer and present than for a year ago, but the furnity of the country's mills is unquestionally and

furnished by W. B. Hibbs & Ca. Conditions in District Assessor's

some of the sections, which was a many of the section and the section of the sect

dressed, Stalling choice, 16; dressed grassers and fed calves, 1865.

SITEMAL AND LAXESS—Sheep weak; issues, 35 to 55 to 56 to 57 to 58 to

The Safest Investments

Are these that do not fluctuate during dis-burbed conditions of the manay or stude man-letin. First deep of trust notice in the Dis-trict of Columnia, reporting the District of Columnia, reporting the Dis-serting to Columnia, reporting the district of Columnia, to the Columnia of the Columnia property. We can supply such investments in smooths from 300 columns to man the District of the Columnia Logaria.

Swartzell, Rheem & Hensey Co., 727 15th Street Northwest

REAL ESTATE LOANS. Made at Lowest Rates of Interest. W. H WALKER, 729 15th St. NW.

LANE AND MEYER SPLIT IN VIEWS

Discuss Railway Capitalization at Convention.

furing which Commissioners Lane and Mayer, of the Interstate Commerce Com-mission, took divergent views, yesterday brought to a close the convention of the National Association of Railway Commissioners. The convention voted to hold terday that the series of hearing to be beld beginning Monday morning at 10 its next meeting in Washington Novem-

Commissioner Rudolph announced yesterday that the series of hearing to be bed beginning Monday morning at 10 o'clock to investigate the charges presents. December, 6%, Mss.

Occo. High. Low Clock. Samuel T. Kalbfus, District saloon in Section, are to be held for the secondary to spector, are to be held for the secondary to spector, are to be held for the secondary to spector, are to be held for the secondary to spector, are to be held for the secondary to spector, are to be held for the secondary to spector, are to be held for the secondary to spector, are to be held for the secondary to spector, are to be held for the secondary to spector, are to be held for the secondary to spector, are to be held for the secondary to spector, are to be held for the secondary to spector, are to be held for the secondary to spector, are to be held for the secondary to spector, are to be held for the secondary to spector, are to be held for the secondary to spector, are to be held for the secondary to spector, are to be held for the secondary to spector, are to be held for the secondary to spector. The spector is spector, are to be held for the secondary to spector, are to be held for the secondary to spector. The spector is spector, are to be held for the secondary to spector, are to be held for the secondary to spector. The spector is spector, are to be held for the secondary to spector. The spector is spector, are to be held for the secondary to spector. The spector is spector, are to be held for the secondary to spector. The spector is spector, are to be held for the secondary to spector. The spector is spector is spector, are to be held for the secondary to spector. The spector is spector is spector in the spector

Apply to WM. FRANK THYSON, Manager,

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